

ORDINANCE NO. 2014-_____

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF
MADISON, INDIANA ESTABLISHING THE
MADISON ADVANCED INTERNSHIP NETWORK (M.A.I.N.)
NONREVERTING FUND**

WHEREAS, the Mayor and the Common Council of the City of Madison recognizes that utilizing students for summer internship programs benefits both the community and the students through the hands on application of the students' knowledge, skills and enthusiasm as well as providing the sponsoring agencies additional and responsible resources to improve their programs and organizations; and

WHEREAS, students will be offered internship opportunities in the Greater Madison area and will discover the many assets our area has to offer, and these students, upon returning to their schools and homes, will discuss their experiences with others; and

WHEREAS, the Mayor and the Common Council of the City of Madison realizes that providing the opportunity of students to utilize their skills by working with local organizations will benefit both the students and the organizations.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Madison, Indiana the following:

MADISON ADVANCED INTERNSHIP NETWORK (M.A.I.N.)

- (A) An account is established for the deposit of monies for the Madison Advanced Internship Network (M.A.I.N.) Fund. The monies will come from donations, grants, fund raisers or from any other lawful source.
- (B) This account shall be named the Madison Advanced Internship Network Fund and all funds contained in said account shall be expended only for the limited and exclusive purpose of financing the expenses directly related to the operation of the Madison Internship Initiative program. The Mayor or his designee will manage the operation and control of the program.
- (C) The express and written approval of the Board of Works and Safety of the City shall be obtained prior to the expenditure of funds from the account.
- (D) Said account shall be nonreverting and exist perpetually unless terminated by a subsequent Ordinance enacted by the Common Council.
- (E) If said account is terminated by a subsequent Ordinance enacted by the Common Council, the remaining balance of the terminated account shall revert to the general budget of the Common Council.

The foregoing Ordinance was passed and adopted by the Common Council, City of Madison, Indiana at a regular meeting held on the ____ day of _____, 2014.

PRESENTED BY:

Councilman

Damon L. Welch, Mayor

(SEAL)
ATTEST:

William J. Kalb, Clerk-Treasurer

